

Rs.15/-

**APPLICATION FOR CASH CREDIT / BANK
GUARANTEE / BILL DISCOUNTING FACILITY**

Date _____

To,
The Chief Executive Officer
Sree Narayana Guru Co-op. Bank Ltd.
P.L. Lokhande Marg,
Chembur, Mumbai - 400 089.

Dear Sir,

Kindly sanction me/us the following Banking facilities. I/We am/are furnishing the following information for favour of necessary action.

1. a) Name: _____ Godown / Factory: _____
b) Office : _____
Address : _____ Address : _____
Area : _____ Sq. Ft. Area : _____ Sq. Ft.
c) Ownership Rental/Leave Licence Ownership Rental / Leave Licence
d) No. of persons employed working _____ e) Business Established on _____
f) Telephone No. _____

2. Residential Address of Proprietor / Main Partner / Director : _____
_____ Area _____ Sq. Ft. _____
Ownership / Rental / Leave & Licence : _____
Telephone No. _____

3. a) Main Line of Business : _____
b) Other Business : _____
c) Branches at : _____
4. Constitution : Proprietary/Partnership/Pvt. Ltd./Ltd. Co.
Any other (specify)

- a) Change in the constitution during the year (YES/NO)
If yes, give full particulars
(Enclose necessary documents)
b) Section No. _____ of Article empower our Company to borrow
Clause No. _____ of Partnership Deed relates to borrowing Powers of the firm from the bank.

5. Particulars of Proprietor / Partners / Directors :

Name / Names	Age	% of Share in Business	Membership No.	No. of Shares Held

6. I/We am/are having the Current Account / Cash Credit Account No. _____ with _____

7. Details of various license: Valid upto
a) Trade Licence (Specify)
b) Shop & Establishment Licence
c) Any other Licence (specify)

8. Facilities required :

<u>Type of Facilities</u>	<u>Applied</u>
a) Cash Credit	Rs. _____
b) Bank Guarantee	Rs. _____
c) Bill Discounting	Rs. _____

9. The facility is required for the following reasons

10. A. **Prime Securities**

- a) Stock of Goods as on _____ Rs. _____
- b) Book Debts (Outstanding upto 90 days) Rs. _____
- The Stock is insured for Rs. _____ with _____ Insurance Co.
- The Insurance is valid upto _____

10. B. **Collateral Securities:**

Particulars	Face Value	Present Value/Premium Paid/Surrender Value (Rupees)
<hr/>		
a) LIC (Surrender Value/Premium Paid)	_____	_____
b) Company Shares / Debentures	_____	_____
c) National Savings Certificate	_____	_____
d) Fixed Deposits	_____	_____
Total	=====	=====

10. C. **We are willing to mortgage the following:**

Flat / Shop / Gala / Factory No.: _____ Area _____ Sq. Ft. Constructed Area _____ Sq.Ft.

In the name of Mr./Mrs./M/s. _____

Name of the Society/Industrial Estate (Address) : _____

Cost Rs. _____ Purchased on _____ Registered on _____

Registration Receipt No. _____ date : _____ Amount Paid Rs. _____

Stamp Duty Paid Rs. _____ Present Market Value Rs. _____

11. We are holding following account in your bank (of Firm/Co./Proprietor/Partners/Directors)

Type of Account	Account No.	Name of Account Holder	Deposit as on date	Due Date

12. Particulars of Borrowing from other Bank/s Sources

Name and address Of the Bank/Source	Nature of Credit/Facility	Limit	Particulars of Security offered	Outstanding Amount

13. Particulars of loans taken by Proprietor / Partner / Directors from your Bank :

Name of the Loanee/Borrower	Loan No.	Purpose	Amount Sanctioned	Particulars of Security	Outstanding Amount

14. Details of associate / sister concern of application Firm / Co.

Name of the Firm/Co.	Name of the Bank	Name of the Branch	Limit if any

15. A) I/We agree to display the Bank's Name Board with the wording "Goods hypothecated to/We Bank with Sree Narayana Guru Co-op. Bank Ltd." at a prominent place in office/Gala/Factory/Business place.
- B) I/We agree to submit the monthly Stock statement/Book debt statements on or before 10th of the next month.
- C) I/We agree to maintain minimum margin of 40% if the value of Stock/Book debts goes down then I/We agree to draw the reduced limits as prescribed by the Bank and to repay excess amount over the drawing power limit.
- D) We enclosed copy of Board Resolution passed on _____.
- E) We hereby undertake not to change the constitution of the firm without prior approval from the Bank during the continuity of loan.
- F) We hereby undertake to Bank exclusively with your Bank & not hypothecate Stocks & Book debts to any other Bank/Financial Institutions.

16. Guarantors offered :

1. Name: _____
Account No. : _____ Bank: _____
2. Name : _____
Account No.: _____ Bank: _____

17. I/We certify that all information furnished by me/us is true; that I/We have no borrowing arrangements for the unit with any other Bank other than mentioned above; that no legal action has been/is taken against me/us; that I/We shall furnish all other information that may be required by you in connection with my/our application; that this may also be exchanged by you with any agency you may deem fit and that you., your representatives or any other agency as authorized by you, may at any time inspect/verify our assets, books of account etc. in our factory and business premises.

Signature(s) of the borrower
(With rubber Stamp)