

GOLD LOAN

PERSONAL/BUSINESS LOAN	FEATURES & NORMS
Max Loan	
Rate of Interest	10.50%
Period of Loan / Tenure	24 months max. (2 years)
Income Proof	By way of self-declaration on Rs. 100/- stamp paper or affidavit to be done for income declaration
Guarantors / Co-applicant	
Documents Required	Latest electricity Bill, Latest Property Tax Receipt, Pan card copy, Aadhaar card copy, 4 photos, income declaration of Rs. 100/- stamp paper
Loan Documents	DP Note, Loan agreement on Rs.100/- stamp paper, Letter of Lien & set Off on Rs. 100/- stamp paper, Letter of Joint Liability Guarantee duly stamped on Rs.100/-stamp paper, Hypothecation Deed duly stamped on Rs.100/-stamp paper
Disbursal	
	Loan amount based on valuation by approved valuer
	Special Cases
	In case of Takeover from other Banks, special deviation can be given subject to loan repayment history in that bank
MEMBERSHIP	
Applicant Borrower –Regular Membership	30 shares each borrower Rs. 750/-
Processing Charges	0.50% of loan amount plus 18% GST
Visit charges	Rs. 250/-

Repayment Mode	Full payment within a year which is termed as "Bullet Repayment" Monthly repayment for 36 months. Monthly EMI for 24 months
CHARGES	
Documentation charges	At Actuals
CIBIL Charges	Rs. 100 /- plus GST

Rate of Interest		
Category	CIBIL score	ROI p.a.
Normal Rate	N/A	11.00%
Female	700 & above	10.00%
Male	700 & above	10.50%